



Tax Increment Financing Advisory Committee

To: Norridgewock Business Owner

From: Richard LaBelle, Town Manager 
on behalf of TIF Advisory Committee

Date: March 14, 2019

RE: Façade Improvement Program, Business Opportunities

The Board of Selectmen recently approved the Town of Norridgewock Façade Improvement Program Guidelines and has authorized the program's implementation. This program is intended to promote economic development through public-private partnerships. It offers business owners the opportunity to apply for a grant or forgivable loan in amounts ranging from \$1,500 to \$25,000. The program provides support of up to 50% of proposed project costs. The program leverages monies from the Tax Increment Financing District account and not the Town's General Fund.

The program guidelines, which are enclosed, provides you with an overview of the program, an explanation of how the program will be administered, qualifications to participate in the program, as well as the process for applying. This program covers the entire town; you do not have to be located within the downtown TIF district to be considered. There are businesses that are ineligible for program assistance, a list of which is also included. Of significant importance is that missed-use structures are not eligible for participation in the program. Properties must be exclusively commercial in order to be eligible for consideration.

An application has been enclosed for your convenience. Applications will be reviewed on a rolling basis. The review process begins with the TIF Advisory Committee, as that committee will review applications in order to make recommendations to the Board of Selectmen. The Board of Selectmen will ultimately be responsible for the decision of award.

If you have any questions or concerns about the program, please do not hesitate to contact me at 634-2252 or townmanager@townofnorridgewock.com